



Steps to set up Canada Emergency Wage Subsidy (CEWS) direct deposit for CRA payments through ACU

ACU business members can now use [ACU Online Banking](#) to enroll in direct deposit for CRA payments – including payments to be received by eligible members who apply for the [Canada Emergency Wage Subsidy](#) (CEWS) through the Government of Canada. By enrolling for CRA Direct Deposit, all amounts paid to you by the CRA will be automatically deposited into your bank account.

You can sign up for CRA direct deposit using your desktop or laptop by visiting ACU's Online Banking – My Accounts – Account Services – Set up CRA Direct Deposit.

What is the Canada Emergency Wage subsidy (CEWS)?

As a Canadian employer whose business has been affected by COVID-19, you may be eligible for a subsidy of 75% of employee wages for up to 24 weeks, retroactive from March 15, 2020, to August 29, 2020.

This wage subsidy will enable you to re-hire workers previously laid off as a result of COVID-19, help prevent further job losses, and better position you to resume normal operations following the crisis.

You can also sign up for direct deposit through My Account or by using the MyCRA and MyBenefits CRA apps [Dean - I don't know if these exist for business] from your mobile device, or through ACU business online banking. For more information, go to canada.ca/cra-direct-deposit.

If you are already registered for CRA Direct Deposit, you don't need to register again unless you want to update your banking information. You can verify your direct deposit information through CRA's online self-service portal at [My Account](#).

Online Banking → Account Services → CRA Direct Deposit for businesses (CEWS)

My Accounts
Payments
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CRA Direct Deposit for businesses (CEWS)
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1. Payment Information
2. Business Information
3. Your Information
4. Confirmation

All fields required unless otherwise indicated

Payment Information

Manage your direct deposit information with the Canada Revenue Agency!

Are you a business applying for the Canada Emergency Wage Subsidy? Sign up for direct deposit now to ensure your payment arrives sooner!

We can help you register your business for direct deposit or update your information with the Canada Revenue Agency (CRA). We encourage you to use direct deposit to avoid any delays and receive your payments faster. To be eligible to enroll for CRA direct deposit for businesses, your business must have a valid business number and a Payroll account (RP). The CRA requires that CEWS payments can only be deposited to an account opened prior to March 1, 2020.

You can receive the following CRA payments through direct deposit:

- refund of payroll deductions
- the new Canada Emergency Wage Subsidy

To sign up for direct deposit for businesses or update your personal details click Next

This application has more pages. By clicking the "Next" button below, you will proceed to the next page.

Once you provide consent through ACU for your banking information to be shared with the CRA, your direct deposit information will be updated the following day.

Canadian taxpayers are eligible for the direct deposit enrolment service. If a business has never filed a tax return with the CRA, it is not eligible to sign up for the CRA direct deposit service through its financial institution, including ACU.

Once you provide consent through ACU for your banking information to be shared with the CRA, your direct deposit information will be updated the following day.

1. Enter your company name and your CRA Business Number and Payroll Account Number.

1. Payment Information	3. Your Information
2. Business Information	4. Confirmation

All fields required unless otherwise indicated

Company Information

Please ensure that the legal Company Name displayed matches the information on your tax record. If required, please contact Assiniboine Credit Union at 1-877-958-8588 or you can [register directly with the CRA.](#)

Company Name

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CRA Business Number and Payroll Account Number

123456789RP1234

Please select a CAD business account in to which you would like your Canada Revenue Agency business payments deposited

Account Selection

2. Select the account you would like your CRA payments to direct deposit into.

Canadian taxpayers are eligible for the direct deposit enrolment service. If an individual has never filed a tax return with the CRA, they are not eligible to sign up for the CRA direct deposit service through their financial institution, including ACU.